



Media Release 14 November 2012, 5.30 p.m.

## **Personnel Changes in the Group Executive Management**

- **Sven Matthisson to step down from Group Executive Management / Jörg Meyer new Head of Private Label division**
- **Alexander Moosmann take early retirement on 31 December 2013 / Endrik Dallmann new managing director for Germany as of 2014**

Sven Matthisson has decided to leave the Hügli Group due to a difference of opinion regarding the strategic alignment of the Private Label division. We would like to thank Mr Matthisson for his work and commitment to the Hügli Group over the past three years, and wish him all the best for the future.

The Board of Directors has decided to appoint Mr Jörg Meyer as a new member of Group Executive Management and Head of the Private Label division with effect from 19 November 2012. Jörg Meyer (born 1963) has more than 20 years of extensive sales experience in the German food industry. After completing a business administration degree at Bochum University of Applied Sciences, he worked as a key account manager and head of marketing and sales at various food production medium-sized companies in Germany. He then moved to a major US food group as managing director of its German sales subsidiary. His most recent post was sales director at a Danish food group, where he was responsible for German food retail with a focus on private label. We wish him every success in this task.

Mr Alexander Moosmann, managing director for Germany and Head of the Consumer Brands division, has decided to take early retirement on 31 December 2013. To ensure a quick succession and a smooth transition of all responsibilities as managing director of the largest Hügli production location (Radolfzell and Langenhaslach) with over 600 employees, the Board of Directors has decided to appoint Mr Endrik Dallmann as Mr Moosmann's deputy with effect from 1 January 2013. He will perform this role in addition to his existing divisional responsibilities. Mr Dallmann will take over as managing director for Germany on 1 January 2014. A new head of the Consumer Brands division will be appointed on 1 January 2014.

For further information:

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### ***Hügli – one group, many teams, one goal***

*Hügli was founded in Switzerland in 1935. Today it is one of the leading European companies for the development, production and marketing of dry blends in the convenience segment such as soups, sauces, bouillons, ready to serve meals, desserts, functional food as well as Italian specialities. Hügli caters to the kitchens of the professional out of home market (Food Service), manufactures products for brand companies (Brand Solutions) as well as for food retailers (Private Label). With its flavour-adding semi-finished products, Hügli partners with food manufacturers (Food Industry) and sells own brands, mostly of organic quality, to consumers (Consumer Brands). More than 1200 employees in 9 countries link Hügli directly with its customers, and generate annual sales of around CHF 320 million. [www.huegli.com](http://www.huegli.com)*

The original of this Media Release is written in German. The German version is binding.